

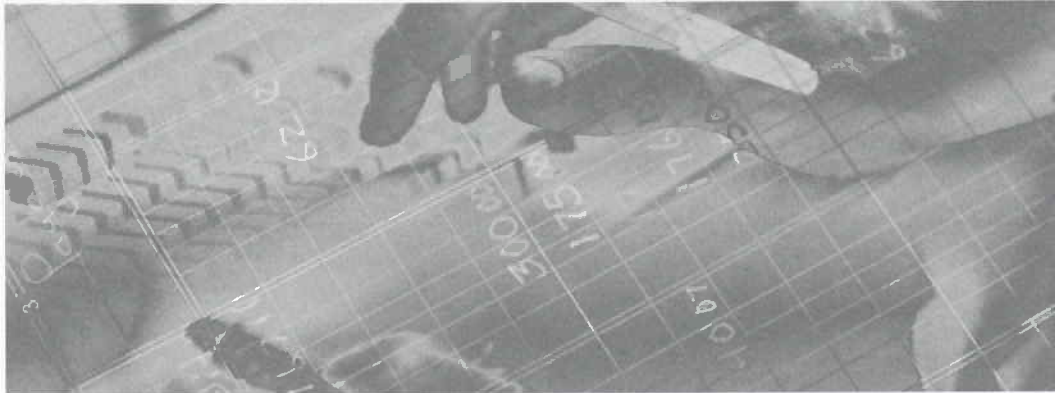
**When You Need
To Go Beyond
Traditional Accounting**



BIGGS & CO. *Certified Public Accountants*

Santa Monica, California 90405-2934

Tel: (310) 450-0875 Fax: (310) 450-9157



Attending to the needs of our clients

Biggs & Co. is a medium-size firm of certified public accountants serving clients throughout the greater Los Angeles metropolitan area, Northern and Southern California, and other locations nationally. Partner and staff backgrounds include public accounting with Big Six firms, litigation support, and financial management in private industry. Biggs & Co.'s staff has worked with major national and multi-national companies, as well as regional and local businesses. The firm was formed in 1983, and has four partners, as well as supporting staff of managers, accountants and administrative personnel.

Biggs & Co. is one of the leading Southern California accounting firms providing specialized services in the areas of bankruptcy and litigation support, forensic accounting and receivership administration. The firm has handled hundreds of insolvency and receivership cases, and is regularly retained by trustees, financial institutions, law firms, and other parties in litigation, reorganization, investigations, and forensic accounting matters. The firm has also acted as examiner and expert witness in many cases, and is often called upon to provide court testimony relevant to reorganizations, evaluations, fraudulent transfers, and other matters. ■



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Credit Union Services

Biggs & Co.'s history of service to the credit union industry extends over thirty years.

The firm now ranks as one of the top CPA firms in California providing audit and accounting services to credit unions, with clients predominantly located in Central and Southern California. Biggs & Co.'s credit union practice is headed by Sam Okstad who has worked professionally with credit unions and financial institutions for over thirty-five years.

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Biggs & Co.'s depth of experience in the credit union industry, coupled with the firm's broad range of services, affords it the ability to support a vast range of credit union accounting needs. Paramount among these is the opinion audit which is one of the primary services rendered by the firm. While many accounting firms can offer this service, Biggs & Co. stands out as its staff is among the most experienced of any CPA firm in the industry. Our credit union clients benefit from the comfort of working with a CPA who is not only a knowledgeable specialist, but also has years of practical experience in the industry.

In addition to audit engagements, Biggs & Co. regularly provides many other consulting and accounting services to assist credit unions in special projects, as well as in their ongoing operating activities. Among these, are Internal Audit Support Services, Supervisory Committee Audits, Special Agreed Upon Procedures Engagements and Strategic Planning Assistance. These special areas of service are a natural adjunct to the firm's credit union practice and are areas in which Biggs & Co. provides exceptional service due to its depth of experience and diverse practice divisions.

Biggs & Co. is one of the leading forensic accounting firms in Southern California. The firm has represented financial institutions and other parties in insolvency and litigation for over twenty-five years. The firm is also frequently retained as forensic accountants to trace funds, search for assets and investigate fraud in cases from minor defalcation to over \$285 million. These specialized areas of expertise are available to credit unions whenever the need may arise. ■



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Samuel Okstad*Partner*

Mr. Okstad is the partner in charge of credit union services at Biggs & Co. He has over thirty years experience in the credit union industry, including work for the Minnesota State Banking Division and public accounting. Mr. Okstad commenced his public accounting work with Raum, Jordan Accountancy which was subsequently merged into Biggs & Co.

Mr. Okstad's responsibilities include all opinion and supervisory committee audits, internal audits, and management advisory services for federal and state chartered credit unions. Additionally, his services cover credit union reorganizations, mergers, employee benefit plans, and credit union service organizations.

He is an expert in the areas of regulatory compliance, reconstruction of accounting records, account reconciliation, and fraud investigations where he has spent substantial time providing services.

Mr. Okstad has an extensive knowledge of credit union rules, regulations, reporting requirements, and current practices. He has assisted credit unions with special projects drawing on his long-time experience into all phases of credit union operations.

Mr. Okstad's credit union experience included five years service as an examiner with the State of Minnesota Banking Divisions where he was responsible for asset quality examinations of state chartered credit unions throughout the State of Minnesota. His duties also included examinations of state chartered savings and loan associations, industrial loan and thrift companies and small loan companies.



Mr. Okstad holds a BA degree in Business and Economics from the University of Minnesota. He also holds a certificate as a certified public accountant and is licensed to practice in the State of California. ■



Samuel R. Biggs

Managing Partner

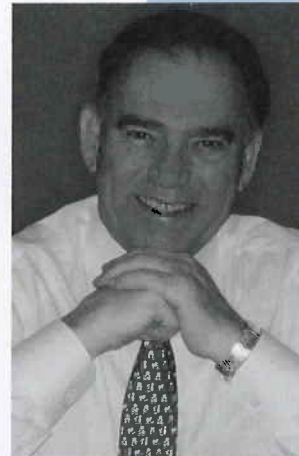
Mr. Biggs began his career in public accounting with Arthur Andersen & Co., subsequently spent several years in executive positions in private industry, and eventually returned to public accounting in 1983 when he founded Biggs & Co.

Mr. Biggs' private industry experience includes financial management with Rockwell International, where he was responsible for financial planning, cost systems, and special projects for a worldwide group of Rockwell companies. He also handled the accounting and financial management of a \$100-million leveraged buyout of Rockwell divisions. Subsequent to Rockwell, Mr. Biggs served as Vice President and Director of a data-processing management and consulting firm, dealing with major companies both domestically and internationally.

Mr. Biggs' experience in matters of corporate reorganization, insolvency, and litigation support is extensive. He has worked with numerous troubled companies in financial reorganization, creditor workouts and insolvency, and has actually managed and operated several businesses through their reorganization process. Mr. Biggs is a bankruptcy trustee for the Central District of Southern California and a receiver for the Superior Court of California. He has administered thousands

of cases, in several instances actually operating the troubled businesses and real estate ventures—many of which were multi-million dollar entities.

Mr. Biggs graduated from Creighton University in 1965 and received an MBA degree from the University of Wisconsin. He holds a certificate as a certified public accountant and is licensed to practice in the states of California and Illinois.



He founded the firm of Biggs & Co. with the initial practice concentrated in commercial and business services. The firm's practice has since expanded to include credit union services, forensic accounting, insolvency, and litigation support, and is noted as one of the leading firms in Southern California providing services in these areas. ■



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Charles E. Kunz

Partner

Mr. Kunz began his career in public accounting with the international firm of Deloitte & Touche (D&T). During the course of his eight years with D&T, Mr. Kunz was promoted numerous times until becoming an audit manager responsible for audits of start-up operations and multi-million dollar NYSE companies.

In 1975 Mr. Kunz established his own accounting practice, Kunz & Sullivan, which subsequently merged with Biggs & Co. in 1989.

Mr. Kunz' extensive accounting and tax experience spans thirty years, twenty of which have been heavily concentrated in the areas of estate planning and taxation. He currently heads Biggs & Co.'s Tax division, which performs compliance and

planning services in all areas of taxation, including, corporate, partnership, individual, estate, trust, and bankruptcy estate matters.

Mr. Kunz graduated from Loyola Marymount University and earned his MBA degree from the University of Southern California in 1967. He holds certificates as a certified public accountant and a certified financial planner, and is licensed to practice in the state of California. ■



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